

# **Carbon Farming and Land Restoration Program**

The Carbon Farming and Land Restoration Program (CF-LRP) helps farmers across the south west land division to establish reforestation, agroforestry and soil carbon farming projects which reduce greenhouse gas emissions by storing carbon.



The CF-LRP provides financial assistance through its ACCU Plus stream. These projects generate Australian carbon credit units (ACCUs) plus on-farm and community co-benefits.



The Rural Business Development Corporation (RBDC) provides financial assistance to establish the project in exchange for an agreed number of ACCUs.

Successful recipients provide a minimum of 30 per cent co-contribution over the life of the agreement.



This assistance provides farmers with the incentive to start a project and receive ACCUs that can be held as an asset, sold for income or used to offset emissions.

#### Co-benefits



ACCU Plus projects deliver one or more of the CF-LRP's five priority <u>co-benefits</u>, which are additional positive outcomes associated with the carbon farming activities. These contribute to the natural capital assets of the land and potentially increase the value of the ACCUs.

#### How to get involved

The CF-LRP has competitive funding rounds with applications received through <u>SmartyGrants</u>.

DPIRD's carbon farming team can provide support – email <u>carbonfarming@dpird.wa.gov.au</u> The <u>Resources page</u> has guides, document and tools to use, and <u>case studies</u> for insights and ideas.

#### What type of projects are eligible?

Projects can use one or more of the following carbon farming methods:

- Reforestation by environmental or mallee plantings FullCAM
- Plantation forestry (Schedule 1)
- Measurement based methods for new farm forestry plantations
- Estimation of soil organic carbon sequestration using measurement and models.

### Things to consider when applying

- Be informed: Key Steps to establishing a carbon farming project is a good way to start.
- Seek independent advice: professional advisors can help you understand what's involved in running a project, including feasibility, planning, and legal, tax and financial considerations.
- **Understand** how many ACCUs the project could generate over the first 10 and 25 years. This can be done using a range of tools or by a carbon service provider.
- **Plan** what needs to be done, when and by whom. Check out the <u>workplan template</u>. The CF-LRP <u>Resources</u> page has Carbon Farming Plan, Forest Management Plan (plantations) or a Land Management Strategy (soil) templates.
- Budget: work out how much it will cost to start and run the project. Obtain quotes for seed or seedlings, site preparation, soil sampling, contracted services, and experts to support your funding request.
- Work out how many ACCUs you will **offer the RBDC** in exchange for the funding.
- **Site plans** of the proposed on-ground activities will provide scale and landscape context. Consent is required from anyone with an <u>eligible interest</u> in the land where the project is proposed. Check the title and make sure your business partners are on board.

## Get ready to apply



Read the Program Guidelines to find out more



Get professional advice – see DPIRD's Service Provider Directory



Start planning

Visit the CF-LRP webpage

Contact <u>carbonfarming@dpird.wa.gov.au</u> to discuss your project ideas

#### Important Disclaimer

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